

Almond Board of California

1150 9th Street, Suite 1500 Modesto, CA 95354 USA Tel 209.549.8262 Fax 209.549.8267

Almond Industry Position Report

February 2006

2005-2006 Crop Year

Salable	Forecast Million Lbs.	2005-2006	2004-2005	% Change
		8/1 - 02/28 Kernel Wt.	8/1 - 02/28 Kernel Wt.	
1. Carryin August 1, 2005	137.7	137,684,032 *	148,939,777	-7.56%
2. Crop Receipts to Date	880.0	907,948,795	995,887,905	-8.83%
3. [4% Loss Exempt]	35.2	(36,317,952)	(39,835,516)	
4. New Crop Marketable (2-3)	844.8	871,630,843	956,052,389	-8.83%
5. [Reserve]	n/a	0	0	
6. Total Supply (1+4-5)	982.5	1,009,314,875	1,104,992,166	-8.66%
Shipments by Handlers				
7. Domestic	300.0	176,170,256	202,872,925	-13.16%
8. Export	550.0	366,074,799	459,554,845	-20.34%
9. Total Shipments	850.0	542,245,055	662,427,770	-18.14%
10. Forecasted Carryout	132.5			
11. Computed Inventory (6-9)		467,069,820	442,564,396	5.54%
Commitments (sold, not delivered)**				
12. Domestic		78,932,143	101,220,869	-22.02%
13. Export		101,827,419	98,752,469	3.11%
14. Total Committed Shipments		180,759,562	199,973,338	
15. Uncommitted Inventory (11-14)		286,310,258	242,591,058	18.02%

* Subject to verification through handler audits

**76% of handlers reported commitments, representing 88% of 04/05 Crop

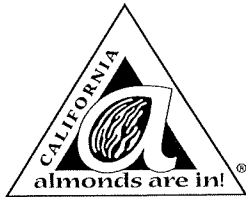
		MONTHLY REPORT OF SALABLE HANDLER SHIPMENTS				
		2005-2006 Crop Year		2004-2005 Crop Year		
		02/1 - 02/28	8/1 - 02/28	02/1 - 02/28	8/1 - 02/28	
DOMESTIC	Shelled	15,643,053	136,089,646	18,960,409	166,337,488	
	Manufactured	8,424,220	69,562,155	7,814,660	71,803,799	
	Products	227,729	2,022,576	397,685	1,976,901	
	Inshell	-252,174	3,434,830	95,496	3,324,627	
	(Interhandler Transfers)	(3,196,557)	(20,203,053)	(2,364,548)	(24,085,912)	
	(Industry Purchases)	(2,015,802)	(14,735,898)	(1,336,318)	(16,483,978)	
	TOTAL:	18,830,469	176,170,256	32%	23,567,384	202,872,925 31%
EXPORT	Shelled	32,088,121	272,820,064	36,034,162	333,346,681	
	Manufactured	6,496,104	59,239,208	7,465,136	70,916,376	
	Products	4,200	10,515	0	0	
	Inshell	4,733,496	34,005,012	1,991,653	55,291,788	
TOTAL:	43,321,921	366,074,799	68%	45,490,951	459,554,845 69%	
NET SHIPMENTS		62,152,390	542,245,055	100%	69,058,335	662,427,770 100%
EXEMPT/INEDIBLE SHIPMENTS		281,398	4,406,947		8,497	4,458,127

EXPORT DELIVERIES BY DESTINATION

(Kernel Weight)

+/-	Crop Year 2005-2006				Crop Year 2004-2005						
	08/01/05 through 02/28/06				08/01/04 through 02/28/05						
	Country	Shelled	Inshell	%	Country	Shelled	Inshell	%			
North America 5.63%	-16.5%	Canada	15,537,245	297,919	4.33%	Canada	18,768,942	280,405	4.15%		
		Mexico	4,767,987	0	1.30%	Mexico	5,611,682	0	1.22%		
		Total	20,305,232	297,919		Total	24,380,624	280,405			
Central America 0.02%	n/a	Costa Rica	65,469	0	0.02%	Costa Rica	***	0	0.00%		
		Guatemala	***	0	0.00%	Guatemala	0	0	0.00%		
		Others	11,350	0	0.00%	Others	***	0	0.00%		
	Total	76,819	0		Total	0	0				
Caribbean 0.00%	n/a	Others	***	0	0.00%	Others	***	0	0.00%		
		Total	0	0		Total	0	0			
South America 0.63%	35.6%	Argentina	0	55,890	0.02%	Argentina	7,202	24,393	0.01%		
		Brazil	144,547	157,521	0.08%	Brazil	36,000	96,769	0.03%		
		Chile	1,594,750	0	0.44%	Chile	1,229,118	0	0.27%		
		Venezuela	300,625	0	0.08%	Venezuela	255,000	0	0.06%		
		Others	44,779	0	0.01%	Others	46,187	0	0.01%		
		Total	2,084,701	213,411		Total	1,573,507	121,162			
Western Europe 58.94%	-19.0%	Belgium	9,431,490	0	2.58%	Belgium	13,053,281	0	2.84%		
		Denmark	4,633,506	0	1.27%	Denmark	5,477,027	0	1.19%		
		Finland	558,775	0	0.15%	Finland	536,380	0	0.12%		
		France	22,422,146	0	6.13%	France	24,374,876	51,925	5.32%		
		Germany	43,415,060	51,982	11.87%	Germany	55,934,613	29,779	12.18%		
		Greece	10,199,585	70,646	2.81%	Greece	12,413,423	196,029	2.74%		
		Italy	25,527,387	823,650	7.20%	Italy	32,312,089	848,303	7.22%		
		Malta & Gozo	58,405	0	0.02%	Malta & Gozo	***	0	0.00%		
		Netherlands	23,869,542	0	6.52%	Netherlands	23,682,884	0	5.15%		
		Norway	3,008,964	0	0.82%	Norway	2,854,239	0	0.62%		
		Portugal	888,400	0	0.24%	Portugal	1,548,200	0	0.34%		
		Spain	51,019,822	75,085	13.96%	Spain	73,506,003	707,640	16.15%		
		Sweden	3,195,141	0	0.87%	Sweden	3,202,757	0	0.70%		
		Switzerland	3,465,200	0	0.95%	Switzerland	3,095,365	0	0.67%		
		United Kingdom	12,854,675	61,550	3.53%	United Kingdom	12,573,750	0	2.74%		
		Others	131,000	0	0.04%	Others	36,259	0	0.01%		
		Total	214,679,098	1,082,913		Total	264,601,146	1,833,676			
Eastern Europe 4.31%	-17.2%	Bulgaria	483,000	0	0.13%	Bulgaria	711,500	0	0.15%		
		Czech Republic	750,100	0	0.20%	Czech Republic	1,461,708	2,470	0.32%		
		Estonia	217,550	0	0.06%	Estonia	255,600	0	0.06%		
		Hungary	218,250	0	0.06%	Hungary	440,000	0	0.10%		
		Latvia	3,451,000	0	0.94%	Latvia	3,282,500	0	0.71%		
		Lithuania	381,469	0	0.10%	Lithuania	676,628	0	0.15%		
		Poland	1,003,800	0	0.27%	Poland	1,608,773	0	0.35%		
		Romania	***	0	0.00%	Romania	72,496	33,217	0.02%		
		Russia	8,935,650	14,700	2.44%	Russia	10,194,175	15,400	2.22%		
		Others	306,599	0	0.08%	Others	287,545	0	0.06%		
		Total	15,747,418	14,700		Total	18,990,925	51,087			
Middle East 6.02%	-25.3%	Bahrain	404,375	0	0.11%	Bahrain	***	0	0.00%		
		Cyprus	456,800	15,051	0.13%	Cyprus	227,500	37,129	0.06%		
		Israel	4,034,225	454,853	1.23%	Israel	3,859,477	384,586	0.92%		
		Jordan	609,800	138,661	0.20%	Jordan	1,201,250	207,897	0.31%		
		Kuwait	913,850	15,750	0.25%	Kuwait	456,000	32,400	0.11%		
		Lebanon	1,236,725	0	0.34%	Lebanon	2,439,550	0	0.53%		
		Saudi Arabia	1,796,000	0	0.49%	Saudi Arabia	2,308,700	206,058	0.55%		
		Turkey	1,240,600	1,036,800	0.62%	Turkey	812,000	1,140,265	0.42%		
		United Arab Emirates	9,078,350	489,391	2.61%	United Arab Emirates	15,101,835	734,739	3.45%		
		Others	117,500	0	0.03%	Others	359,995	0	0.08%		
		Total	19,888,225	2,150,506		Total	26,766,307	2,743,074			
Asia 22.32%	-26.8%	China	10,553,093	1,410,097	3.27%	China	9,380,109	5,129,852	3.16%		
		India	760,350	28,465,176	7.98%	India	1,168,377	44,617,437	9.96%		
		Indonesia	345,800	0	0.09%	Indonesia	246,255	0	0.05%		
		Japan	27,143,227	212,000	7.47%	Japan	35,123,591	2,099	7.64%		
		Malaysia	1,040,405	0	0.28%	Malaysia	1,310,275	0	0.29%		
		Pakistan	***	0	0.00%	Pakistan	180,000	0	0.04%		
		Philippines	161,575	0	0.04%	Philippines	127,575	0	0.03%		
		Singapore	1,039,010	0	0.28%	Singapore	1,548,250	53,875	0.35%		
		South Korea	6,305,225	0	1.72%	South Korea	7,222,761	0	1.57%		
		Taiwan	3,042,450	48,040	0.84%	Taiwan	3,717,335	216,663	0.86%		
		Thailand	1,009,325	0	0.28%	Thailand	1,504,200	0	0.33%		
	Others	169,412	0	0.05%	Others	31,500	0	0.01%			
	Total	51,569,872	30,135,313		Total	61,560,228	50,019,926				
New Zealand 0.26%	-7.0%	New Zealand	Total	962,906	0	0.26%	New Zealand	Total	1,034,651	423	0.23%
Australia 0.85%	27.6%	Australia	Total	3,093,875	0	0.85%	Australia	Total	2,423,900	0	0.53%
Africa 1.01%	18.4%	Algeria	476,500	0	0.13%	Algeria	522,000	0	0.11%		
		Canary Islands	183,700	0	0.05%	Canary Islands	***	0	0.00%		
		Egypt	933,400	110,250	0.29%	Egypt	999,100	242,035	0.27%		
		Mauritius	39,778	0	0.01%	Mauritius	0	0	0.00%		
		Morocco	130,000	0	0.04%	Morocco	***	0	0.00%		
		South Africa	1,267,117	0	0.35%	South Africa	976,143	0	0.21%		
		Others	541,317	0	0.15%	Others	369,587	0	0.08%		
	Total	3,571,812	110,250		Total	2,866,830	242,035				
Others 0.02%	38.3%	Others	Total	89,829	0	0.02%	Others	Total	64,939	0	0.01%
100.00%		TOTAL DELIVERIES	332,069,787	34,005,012	100.00%	TOTAL DELIVERIES	404,263,057	55,291,788	100.00%		

***In Others (Named Countries Received Almonds From Three or More Handlers)



**Almond Board of California
Quality Control Receipts Report
Industry Summary
August 1, 2005 through February 28, 2006**

Variety Name	From ABC Form 1 Total Receipts	From USDA Inspection Certificates		% of Total Receipts	% Rejects
		Total Receipts	Total Inedibles		
Aldrich	13,906,090	12,762,078	236,874	1.53%	1.86%
Avalon	1,449,254	1,467,824	29,796	0.16%	2.03%
Butte	112,162,556	115,072,652	1,296,788	12.35%	1.13%
Butte/Padre	64,677,472	60,377,893	411,595	7.12%	0.68%
Carmel	139,011,697	139,942,671	1,759,358	15.31%	1.26%
Carrion	432,028	432,028	11,017	0.05%	2.55%
Fritz	46,328,358	47,365,140	803,672	5.10%	1.70%
Harvey	328,989	328,989	11,814	0.04%	3.59%
Hashem	2,843	579,612	19,093	0.00%	3.29%
Le Grand	141,201	141,201	9,416	0.02%	6.67%
Livingston	4,486,110	4,441,917	112,340	0.49%	2.53%
Marchini	107,806	107,806	1,990	0.01%	1.85%
Merced	173,884	167,211	3,879	0.02%	2.32%
Mission	26,882,900	24,879,707	138,275	2.96%	0.56%
Mixed	21,224,699	23,940,415	456,571	2.34%	1.91%
Mono	929,785	929,775	17,123	0.10%	1.84%
Monterey	74,285,976	74,116,386	1,794,023	8.18%	2.42%
Morley	687,802	729,207	4,643	0.08%	0.64%
N43	146,467	146,467	2,397	0.02%	1.64%
Neplus	2,706,668	2,706,698	93,011	0.30%	3.44%
Nonpareil	280,899,573	281,175,126	6,970,360	30.94%	2.48%
Norman	138,461	138,461	5,911	0.02%	4.27%
Padre	36,039,044	37,763,657	340,880	3.97%	0.90%
Peerless	9,466,558	9,459,702	65,727	1.04%	0.69%
Price	27,421,990	27,195,269	422,611	3.02%	1.55%
Ruby	5,640,960	5,622,482	51,267	0.62%	0.91%
Sauret	272,747	204,821	9,632	0.03%	4.70%
Savana	271,054	308,775	1,734	0.03%	0.56%
Sonora	23,069,804	23,235,531	551,028	2.54%	2.37%
Thompson	1,186,484	1,103,723	35,850	0.13%	3.25%
Tokyo	629,422	625,072	5,685	0.07%	0.91%
Wood Colony	12,043,601	11,860,388	283,708	1.33%	2.39%
Major Varieties Sub Total:	907,152,283	909,328,684	15,958,068	99.91%	1.75%
Minor Varieties Total:	796,512	642,454	24,796	0.09%	3.86%
Grand Total All Varieties	907,948,795	909,971,138	15,982,864	100.00%	1.76%

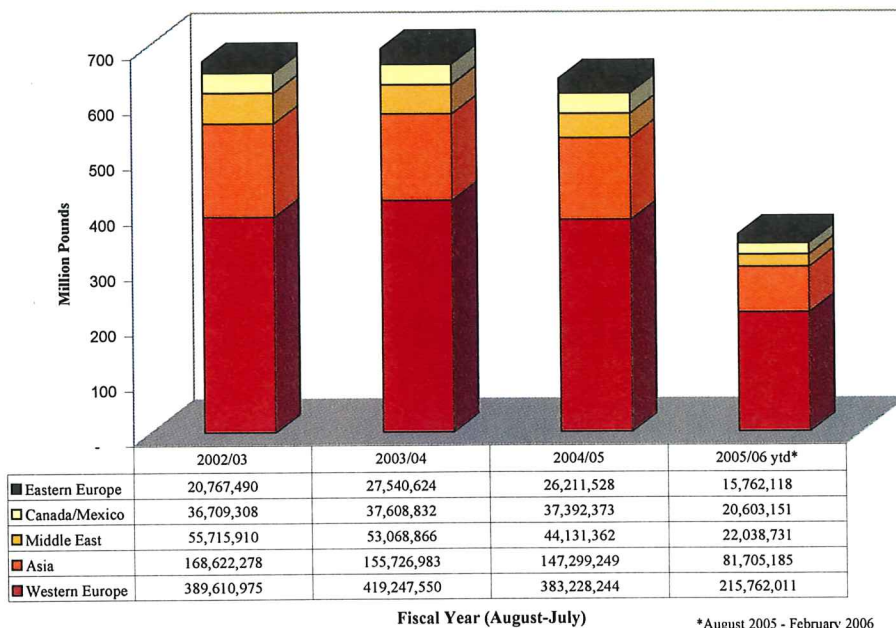
**This report is subject to further verification of handler's receipts
and further reconciliation of USDA incoming certificates**

According to the Almond Board of California February 2006 position report issued on March 8, exports are down 20% compared to the same seven-month period a year ago. This compares with a 22% decline as of the mid-year point of January 2006. Exports accounted for 68% of total shipments, up from 67% a month ago. Domestic shipments are down 13% over the same reporting period.

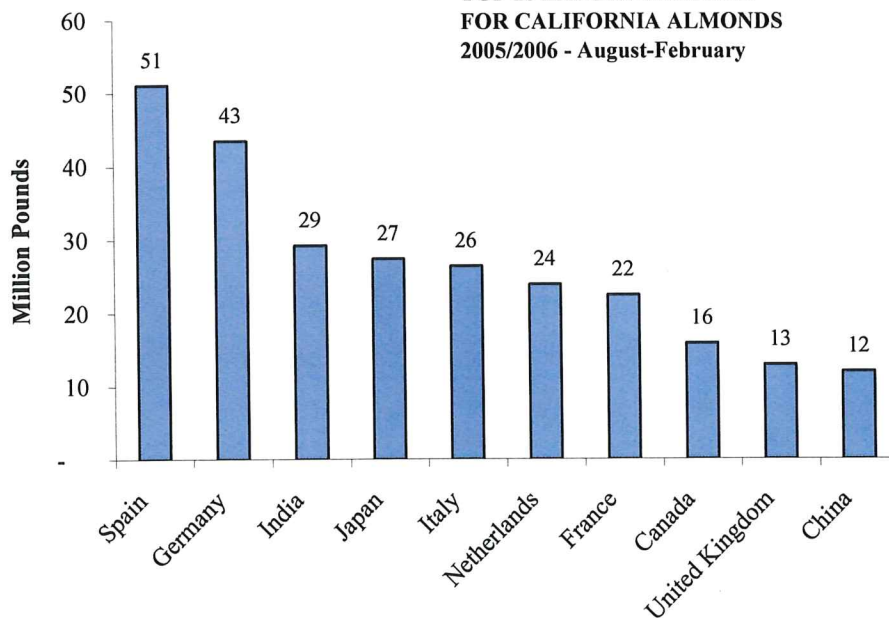
California almond crop receipts to date are at 908 million, up 3% (28 million) from the 2005/2006 crop estimate of 880 million.

The 2006/2007 California Almond Subjective Forecast, released by National Agricultural Statistics Service, California Field Office, is scheduled for May 10, 2006 at noon at the Almond Board of California; results will be posted on www.AlmondBoard.com.

California Almond Export Shipments by World Region



**TOP 10 EXPORT MARKETS FOR CALIFORNIA ALMONDS
2005/2006 - August-February**



Top ten export markets represent 72% of total export shipments.